

Debt Service Report

Local Unit Name:	Village of Bancroft
Local Unit Code:	78-3010
Current Fiscal Year End Date:	2/28/2023
Debt Name:	Huron Community Bank
Issuance Date:	5/18/2021
Issuance Amount:	\$1,184,000
Debt Instrument (or Type):	Water Supply System Revenue Refunding Bond
Repayment Source(s):	Village of Bancroft Water Account

Years Ending	Principal	Interest	Total
11/1/2021	\$ 50,000	\$ 9,382	\$ 59,382
5/1/2022	\$ 20,000	\$ 9,923	\$ 29,923
11/1/2022	\$ 51,000	\$ 9,748	\$ 60,748
5/1/2023	\$ 20,000	\$ 9,301	\$ 29,301
11/1/2023	\$ 53,000	\$ 9,126	\$ 62,126
5/1/2024	\$ 20,000	\$ 8,663	\$ 28,663
11/1/2024	\$ 54,000	\$ 8,488	\$ 62,488
5/1/2025	19,000	8,015	27,015
11/1/2025	55,000	7,849	62,849
5/1/2026	19,000	7,368	26,368
11/1/2026	58,000	7,201	65,201
5/1/2027	19,000	6,694	25,694
11/1/2027	58,000	6,528	64,528
5/1/2028	19,000	6,020	25,020
11/1/2028	60,000	5,854	65,854
5/1/2029	19,000	5,329	24,329
11/1/2029	61,000	5,163	66,163
5/1/2030	19,000	4,629	23,629
11/1/2030	63,000	4,463	67,463
5/1/2031	18,000	3,911	21,911
11/1/2031	64,000	3,754	67,754
5/1/2032	18,000	3,194	21,194
11/1/2032	67,000	3,036	70,036
5/1/2033	18,000	2,450	20,450
11/1/2033	69,000	2,293	71,293
5/1/2034	17,000	1,689	18,689
11/1/2034	71,000	1,540	72,540
5/1/2035	17,000	919	17,919
11/1/2035	72,000	770	72,770
5/1/2036	16,000	140	16,140
Totals	\$ 1,184,000	\$ 163,434	\$ 1,347,434

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Commentary: