VILLAGE OF BANCROFT (February 8,2023)

Ordinance 23-<u>310</u>

ORDINANCE TO SELL REAL PROPERTY OWNED BY THE VILLAGE OF BANCROFT

Recitals

WHEREAS, The Village of Bancroft (HEREAFTER REFERRED TO AS THE "Village") has acquired title to two (2) parcels within the Village of Bancroft and desires to sell these said parcels.

WHEREAS the Village proposes to accept bids for these lots for 30 days to the Village Clerk with a minimum bid of \$1,500.00 and sell the highest bidder. No land contracts will be accepted.

WHEREAS, the Village is required to pass an Ordinance to Authorize the sale of Village real estate pursuant to MCL 67.4;

Ordinance

The Village of Bancroft ordains:

Section 1. Pursuant to MCL 67.4, the Village of Bancroft authorizes and approves the sale of the two parcels under terms described above, in the Village of Bancroft, Shiawassee County, State of Michigan, more legally described as:

Parcel 011-62-002-017 Also commonly known as V/L Mill Street, Bancroft, Michigan.

- And -

Parcel 011-60-003-016

Also commonly known as: 210 North Shiawassee Street, Bancroft, Michigan.

- Section 2. The Village of Bancroft Clerk shall accept only separate bids for each of the two parcels for thirty (30) days and the minimum bid shall be \$1.500.00. No land contract offers are acceptable. The Village is not offering any title insurance for the parcel and shall issue a Quit Claim Deed, only, to the highest bidder. The highest bidder shall be approved by the Village Council at the March 2023 Village of Bancroft meeting. The Village of Bancroft reserves the right to reject all bids. Finally, the Village President is authorized to execute all necessary documentation to complete and finalize the sale of these parcels to the highest bidder.
- Section 3. The listing and sale of these lots is considered a "public sale" within the meaning of MCL 67.4 and anyone was welcome to make an offer and or counter-offer to purchase any number or all of the lots.
- Section 4 The Village of Bancroft declares that neither of these two (2) parcels are a "public park" within the meaning of MCL 67.4.
- Section 5. If any section, subsection, sentence, clause or phrase of this Ordinance is, for any reason, held to be invalid or unconstitutional, such decision shall not affect the validity or constitutionality of the remaining portions of this Ordinance. The Village of Bancroft declares that it would have passed this Ordinance and each section, subsection, clause, or phrase hereof, irrespective of the fact that any one or more section, subsections, sentences, clauses, or phrases be declared unconstitutional.
- Section 6. This Ordinance and the related rules, regulations, provisions, requirements, orders and matters established shall take effect immediately upon publication, except any penalty provisions which shall take effect twenty (20) days after publication pursuant to MCL 66.1
- Section 7. Repealer All ordinances or parts of Ordinances in conflict with this Ordinance are repealed only to the extent necessary to give all provision of this Ordinance full effect.

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