

Debt Service Report

Local Unit Name:	Village of Bancroft
Local Unit Code:	78-3010
Current Fiscal Year End Date:	2/28/2022
Debt Name:	Huron Community Bank
Issuance Date:	5/18/2021
Issuance Amount:	\$1,184,000
Debt Instrument (or Type):	Water Supply System Revenue Refunding Bond
Repayment Source(s):	Village of Bancroft Water Account

Years Ending	Principal	Interest	Total
11/1/2021	\$ \$ 50,000.00	\$ \$ 9,381.56	\$ 59,382
5/1/2022	\$ \$ 20,000.00	\$ \$ 9,922.50	\$ 29,923
11/1/2022	\$ \$ 51,000.00	\$ \$ 9,747.50	\$ 60,748
5/1/2023	\$ \$ 20,000.00	\$ \$ 9,301.25	\$ 29,301
11/1/2023	\$ \$ 53,000.00	\$ \$ 9,126.25	\$ 62,126
5/1/2024	\$ 20,000.00	\$ 8,662.50	28,663
11/1/2024	\$ 54,000.00	\$ 8,487.50	62,488
5/1/2025	\$ 19,000.00	\$ 8,015.00	27,015
11/1/2025	\$ 55,000.00	\$ 7,848.75	62,849
5/1/2026	\$ 19,000.00	\$ 7,367.50	26,368
11/1/2026	\$ 58,000.00	\$ 7,201.25	65,201
5/1/2027	\$ 19,000.00	\$ 6,693.75	25,694
11/01/027	\$ 58,000.00	\$ 6,527.50	64,528
5/1/2028	\$ 19,000.00	\$ 6,020.00	25,020
11/1/2028	\$ 60,000.00	\$ 5,853.75	65,854
5/1/2029	\$ 19,000.00	\$ 5,328.75	24,329
11/1/2029	\$ 61,000.00	\$ 5,162.50	66,163
5/1/2030	\$ 19,000.00	\$ 4,628.75	23,629
11/1/2030	\$ 63,000.00	\$ 4,462.50	67,463
5/1/2031	\$ 18,000.00	\$ 3,911.25	21,911
11/1/2031	\$ 64,000.00	\$ 3,753.75	67,754
5/1/2032	\$ 18,000.00	\$ 3,193.75	21,194
11/1/2032	\$ 67,000.00	\$ 3,036.25	70,036
5/1/2033	\$ 18,000.00	\$ 2,450.00	20,450
11/1/2033	\$ 69,000.00	\$ 2,292.50	71,293
5/1/2034	\$ 17,000.00	\$ 1,688.75	18,689
11/1/2034	\$ 71,000.00	\$ 1,540.00	72,540
5/1/2035	\$ 17,000.00	\$ 918.75	17,919
11/1/2035	\$ 72,000.00	\$ 770.00	72,770
5/1/2036	\$ \$ 16,000.00	\$ \$ 140.00	\$ 16,140
Totals	\$ <u>1,184,000</u>	\$ <u>163,434</u>	\$ <u>1,347,434</u>

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