

Debt Service Report

Local Unit Name:	Village of Bancroft
Local Unit Code:	78-3010
Current Fiscal Year End Date:	2/28/2021
Debt Name:	Water Supply and Distribution System Loan 3
Issuance Date:	10/15/2021
Issuance Amount:	\$600,000
Debt Instrument (or Type):	Revenue
Repayment Source(s):	Village of Bancroft Water Account

Years Ending	Principal	Interest	Total
2020	\$ 13,000	\$ 21,328	\$ 34,328
2021	\$ 13,000	\$ 20,710	\$ 33,710
2022	\$ 14,000	\$ 20,092	\$ 34,092
2023	\$ 15,000	\$ 19,428	\$ 34,428
2024	\$ 15,000	\$ 18,716	\$ 33,716
2025	\$ 16,000	\$ 18,002	\$ 34,002
2026	\$ 17,000	\$ 17,242	\$ 34,242
2027	\$ 18,000	\$ 16,436	\$ 34,436
2028	\$ 19,000	\$ 15,580	\$ 34,580
2029	\$ 19,000	\$ 14,678	\$ 33,678
2030	\$ 20,000	\$ 13,776	\$ 33,776
2031	\$ 21,000	\$ 12,826	\$ 33,826
2032	\$ 23,000	\$ 11,828	\$ 34,828
2033	\$ 24,000	\$ 10,736	\$ 34,736
2034	\$ 25,000	\$ 9,596	\$ 34,596
2035	\$ 26,000	\$ 8,408	\$ 34,408
2036	\$ 27,000	\$ 7,172	\$ 34,172
2037	\$ 29,000	\$ 2,890	\$ 31,890
2038	\$ 30,000	\$ 4,512	\$ 34,512
2039	\$ 32,000	\$ 3,088	\$ 35,088
2040	\$ 33,000	\$ 1,568	\$ 34,568
Totals	\$ 449,000	\$ 268,612	\$ 717,612

Commentary:

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