

Debt Service Report

Local Unit Name:	Village of Bancroft
Local Unit Code:	78-3010
Current Fiscal Year End Date:	2/28/2021
Debt Name:	Water Supply and Distribution System Loan 1
Issuance Date:	10/15/2021
Issuance Amount:	\$500,000
Debt Instrument (or Type):	Revenue
Repayment Source(s):	Village of Bancroft Water Account

Years Ending	Principal	Interest	Total
2020	\$ 9,000	\$ 17,588	\$ 26,588
2021	\$ 9,000	\$ 17,194	\$ 26,194
2022	\$ 10,000	\$ 16,800	\$ 26,800
2023	\$ 10,000	\$ 16,362	\$ 26,362
2024	\$ 11,000	\$ 15,926	\$ 26,926
2025	\$ 11,000	\$ 15,444	\$ 26,444
2026	\$ 12,000	\$ 14,962	\$ 26,962
2027	\$ 12,000	\$ 14,438	\$ 26,438
2028	\$ 13,000	\$ 13,912	\$ 26,912
2029	\$ 13,000	\$ 13,344	\$ 26,344
2030	\$ 14,000	\$ 12,776	\$ 26,776
2031	\$ 15,000	\$ 12,162	\$ 27,162
2032	\$ 15,000	\$ 11,506	\$ 26,506
2033	\$ 16,000	\$ 10,850	\$ 26,850
2034	\$ 17,000	\$ 10,150	\$ 27,150
2035	\$ 17,000	\$ 9,406	\$ 26,406
2036	\$ 18,000	\$ 8,662	\$ 26,662
2037	\$ 19,000	\$ 7,876	\$ 26,876
2038	\$ 20,000	\$ 7,044	\$ 27,044
2039	\$ 21,000	\$ 6,168	\$ 27,168
2040	\$ 21,000	\$ 5,250	\$ 26,250
2041	\$ 22,000	\$ 4,332	\$ 26,332
2042	\$ 23,000	\$ 3,368	\$ 26,368
2043	\$ 24,000	\$ 2,362	\$ 26,362
2044	\$ 30,000	\$ 1,312	\$ 31,312
Totals	\$ 402,000	\$ 269,194	\$ 671,194

Commentary:

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