

# Debt Service Report

|                               |                                            |
|-------------------------------|--------------------------------------------|
| Local Unit Name:              | Village of Bancroft                        |
| Local Unit Code:              | 78-3010                                    |
| Current Fiscal Year End Date: | 2/28/2021                                  |
| Debt Name:                    | Water Supply and DistributionSystem Loan 2 |
| Issuance Date:                | 10/15/2021                                 |
| Issuance Amount:              | \$390,000                                  |
| Debt Instrument (or Type):    | Revenue                                    |
| Repayment Source(s):          | Village of Bancroft Water Account          |

| Years Ending  | Principal         | Interest          | Total             |
|---------------|-------------------|-------------------|-------------------|
| 2020          | \$ 7,000          | \$ 13,406         | \$ 20,406         |
| 2021          | \$ 7,000          | \$ 13,118         | \$ 20,118         |
| 2022          | \$ 7,000          | \$ 12,828         | \$ 19,828         |
| 2023          | \$ 8,000          | \$ 12,540         | \$ 20,540         |
| 2024          | \$ 8,000          | \$ 12,210         | \$ 20,210         |
| 2025          | \$ 8,000          | \$ 11,880         | \$ 19,880         |
| 2026          | \$ 9,000          | \$ 11,550         | \$ 20,550         |
| 2027          | \$ 9,000          | \$ 11,178         | \$ 20,178         |
| 2028          | \$ 9,000          | \$ 10,809         | \$ 19,809         |
| 2029          | \$ 10,000         | \$ 10,436         | \$ 20,436         |
| 2030          | \$ 10,000         | \$ 10,024         | \$ 20,024         |
| 2031          | \$ 10,000         | \$ 9,612          | \$ 19,612         |
| 2032          | \$ 11,000         | \$ 9,198          | \$ 20,198         |
| 2033          | \$ 11,000         | \$ 8,746          | \$ 19,746         |
| 2034          | \$ 12,000         | \$ 8,292          | \$ 20,292         |
| 2035          | \$ 12,000         | \$ 7,796          | \$ 19,796         |
| 2036          | \$ 13,000         | \$ 7,306          | \$ 20,306         |
| 2037          | \$ 13,000         | \$ 6,766          | \$ 19,766         |
| 2038          | \$ 14,000         | \$ 6,228          | \$ 20,228         |
| 2039          | \$ 14,000         | \$ 5,652          | \$ 19,652         |
| 2040          | \$ 15,000         | \$ 5,074          | \$ 20,074         |
| 2041          | \$ 16,000         | \$ 4,456          | \$ 20,456         |
| 2042          | \$ 16,000         | \$ 3,796          | \$ 19,796         |
| 2043          | \$ 17,000         | \$ 3,136          | \$ 20,136         |
| 2044          | \$ 18,000         | \$ 2,434          | \$ 20,434         |
| 2045          | \$ 18,000         | \$ 1,692          | \$ 19,692         |
| 2046          | \$ 23,000         | \$ 948            | \$ 23,948         |
| <b>Totals</b> | <b>\$ 325,000</b> | <b>\$ 221,111</b> | <b>\$ 546,111</b> |

Commentary:

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|                               |                     |
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