

Village of Bancroft
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Bancroft MI 48414
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TREASURERS REPORTS

GENERAL FUND
EQUIPMENT FUND
LOCAL HIGHWAY FUND
MAJOR HIGHWAY FUND
WATER ACCOUNT
WATER IMPROVEMENT

AS OF
Respectfully Submitted,



Linda Sedlock
Village of Bancroft Treasurer

*2019-20 Completed Budgets
as of FEB 29, 2020*

March 4, 2020

General Account Village of Bancroft

Budget vs. Actual

March 2019 through February 2020

	Mar '19 - Feb 20	Budget	\$ Over Budget
FUND BALANCE			
Income			
101243401 PROPERTY TAXES			
101000672 Other Assessments	35,119.04		
101243402 Direct Real	67,096.97		
101243447 Administrative Fee	1,176.88		
101528672 Garbage Assessment	32,874.93	0.00	32,874.93
101243401 PROPERTY TAXES - Other	0.00	99,300.00	-99,300.00
Total 101243401 PROPERTY TAXES	136,267.82	99,300.00	36,967.82
570 STATE SHARED REVENUES			
101000574 Statutory Sales Tax	75.00		
101000575 CVTRS	13,077.00	0.00	13,077.00
101330450 Liquor Licenses	893.20		
570 STATE SHARED REVENUES - Other	47,822.00	64,920.00	-17,098.00
Total 570 STATE SHARED REVENUES	61,867.20	64,920.00	-3,052.80
588 LOCAL SOURCE REVENUES			
101000452 Franchise Fees	2,965.67	0.00	2,965.67
101000477 Building Permits	30.00		
101000670 Grant Money	20,008.00		
101000671 Misc. Income	7,541.39	0.00	7,541.39
10100669 Dividends	1,279.00		
101301606 Police F&O	834.18		
101301645 Police Miscellaneous	10,395.76		
101722476 Zoning Permits	650.00		
101805654 Community Hall Rehab	-125.00	0.00	-125.00
677.000 Reimbursements	42.22		
588 LOCAL SOURCE REVENUES - Other	0.00	6,180.96	-6,180.96
Total 588 LOCAL SOURCE REVENUES	43,621.22	6,180.96	37,440.26
678.000 Donations	1,700.24		
679.000 Metro Act Money	2,813.59		
Total Income	246,270.07	170,400.96	75,869.11
Gross Profit	246,270.07	170,400.96	75,869.11
Expense			
101 LEGISLATIVE			
101101702 Salaries	3,500.00	0.00	3,500.00
101223824 Audit Expenses	1,080.00		
101265825 Insurance Fees	4,210.00	0.00	4,210.00
101528818 Rubbish Collection	31,244.66	0.00	31,244.66
101 LEGISLATIVE - Other	0.00	40,050.00	-40,050.00
Total 101 LEGISLATIVE	40,034.66	40,050.00	-15.34
171 EXECUTIVE			
101171702 Salaries	2,670.00	0.00	2,670.00
171 EXECUTIVE - Other	0.00	2,700.00	-2,700.00
Total 171 EXECUTIVE	2,670.00	2,700.00	-30.00

General Account Village of Bancroft
Budget vs. Actual
March 2019 through February 2020

	<u>Mar '19 - Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
210 CORPORATE COUNSEL			
101426801 Attorney Fees	4,932.46	0.00	4,932.46
101426802 DDA	6,464.25	0.00	6,464.25
210 CORPORATE COUNSEL - Other	0.00	11,499.96	-11,499.96
Total 210 CORPORATE COUNSEL	<u>11,396.71</u>	<u>11,499.96</u>	<u>-103.25</u>
212 VILLAGE OFFICE			
101191726 Office Supplies	1,206.19	0.00	1,206.19
101191727 Stamps/Postage	314.00		
101191728 Computer Expense	3,002.04	0.00	3,002.04
101191729 Misc. Expense	806.22	0.00	806.22
101191850 Telephone	2,575.26	0.00	2,575.26
101191900 Publishing & Printing	742.30		
101191970 New Equipment	1,031.29		
212 VILLAGE OFFICE - Other	0.00	9,699.96	-9,699.96
Total 212 VILLAGE OFFICE	<u>9,677.30</u>	<u>9,699.96</u>	<u>-22.66</u>
215 CLERK			
101215702 Salaries	3,020.00	0.00	3,020.00
215 CLERK - Other	0.00	3,099.96	-3,099.96
Total 215 CLERK	<u>3,020.00</u>	<u>3,099.96</u>	<u>-79.96</u>
253 TREASURER			
101253702 Salaries	2,820.00	0.00	2,820.00
101253820 Contracted Services	462.83		
101253860 Mileage Reimbursement	399.04		
253 TREASURER - Other	0.00	3,999.96	-3,999.96
Total 253 TREASURER	<u>3,681.87</u>	<u>3,999.96</u>	<u>-318.09</u>
265 COMMUNITY HALL			
101265801 Insurance Premium	257.00		
101265920 Utilities	1,720.96	0.00	1,720.96
265 COMMUNITY HALL - Other	0.00	1,977.96	-1,977.96
Total 265 COMMUNITY HALL	<u>1,977.96</u>	<u>1,977.96</u>	<u>0.00</u>
269 VILLAGE PROPERTIES			
101265930 Maintenance & Repairs	2,841.06		
101265940 Equipment Rental	13,049.51	0.00	13,049.51
101269702 Salaries	24,180.88	0.00	24,180.88
101269920 Utilities	5,084.37	0.00	5,084.37
101441726 Supplies	862.21	0.00	862.21
101441822 Tree Cutting	6,750.00	0.00	6,750.00
101441967 Maint Building	171.44		
101445930 Drain Repair & Maint	0.00		
101448920 Street Lights	11,384.34	0.00	11,384.34
101536987 Grant purchases	20,408.39		
101536988Misc	244.22	0.00	244.22
269 VILLAGE PROPERTIES - Other	0.00	84,999.96	-84,999.96
Total 269 VILLAGE PROPERTIES	<u>84,976.42</u>	<u>84,999.96</u>	<u>-23.54</u>

General Account Village of Bancroft
Budget vs. Actual
March 2019 through February 2020

	<u>Mar '19 - Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
301.000 POLICE DEPARTMENT			
101301.702 Salaries	22,602.00	0.00	22,602.00
101301.727 Car Maintenance	765.18	0.00	765.18
101301.727 Office Maintenance	406.11		
101301.728 New Equip-Vehicle	8,000.00		
101301.729 New Equipment	1,811.36		
101301.740 Operating Supplies	432.38	0.00	432.38
101301.742 Uniforms	798.67		
101301.751 Gas & Oil	1,435.89	0.00	1,435.89
101301.801 Training	0.00	0.00	0.00
101301.802 Membership Fees	500.00		
101301.804 Insurance Premium	4,335.00		
101301.850 Communications	1,243.63	0.00	1,243.63
101301.851 OnBoard Computer	462.08		
101301.955 Police Miscellaneous	10,363.76		
301.000 POLICE DEPARTMENT - Other	0.00	53,499.96	-53,499.96
Total 301.000 POLICE DEPARTMENT	53,156.06	53,499.96	-343.90
411 Zoning Department			
101722726 Zoning Supplies	0.00	0.00	0.00
411 Zoning Department - Other	816.50	819.96	-3.46
Total 411 Zoning Department	816.50	819.96	-3.46
751 PARKS/RECREATION DEPT			
101751.702 Salaries	0.00	0.00	0.00
101751.801 Insurance Premium	85.00		
101751.920 Utilities	580.81	0.00	580.81
751 PARKS/RECREATION DEPT - Other	175.11	900.00	-724.89
Total 751 PARKS/RECREATION DEPT	840.92	900.00	-59.08
860.000 OTHER FRINGE BENEFITS			
101191701 Payroll Expenses	6,750.04	0.00	6,750.04
10144186 Drug Screen/Physical's	41.75		
101861703 MERS Retirement	942.80	0.00	942.80
101871701 Workers Compensation	2,529.00		
860.000 OTHER FRINGE BENEFITS - Other	0.00	10,299.96	-10,299.96
Total 860.000 OTHER FRINGE BENEFITS	10,263.59	10,299.96	-36.37
4000 - 101191955 Reconciliat Discrepa	-0.61		
Net Inco Total Expense	222,511.38	223,547.64	-1,036.26
	23,758.69	-53,146.68	76,905.37

Equipment Fund Village of Bancroft
Budget vs. Actual
March 2019 through February 2020

	<u>Mar '19 - Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
FUND BALANCE	3,138.00		
Income			
Income			
640 Miscellaneous	22,616.26		
640000664 Interest - Checking	64.97		
640000670 Equipment Rental	34,049.49		
Income - Other	0.00	38,064.96	-38,064.96
Total Income	<u>56,730.72</u>	<u>38,064.96</u>	<u>18,665.76</u>
Total Income	56,730.72	38,064.96	18,665.76
Expense			
Expenses			
640191701 Admin Salaries	3,029.00		
640223824 Audit	1,080.00		
640441702 Salaries	2,291.50		
640441704 MERS Retirement	1,164.04		
640441740 Operating Supplies	2,038.28		
640441751 Gas & Oil	3,390.40		
640449801 Insurance Premiums	4,487.00		
640449930 Repairs & Maintenance	6,417.82		
640449970 New Equipment	31,008.00		
Expenses - Other	0.00	46,464.00	-46,464.00
Total Expenses	<u>54,906.04</u>	<u>46,464.00</u>	<u>8,442.04</u>
Net Total Expense	<u>54,906.04</u>	<u>46,464.00</u>	<u>8,442.04</u>
Net Income	<u>1,824.68</u>	<u>-8,399.04</u>	<u>10,223.72</u>
	<u><u>1,824.68</u></u>	<u><u>-8,399.04</u></u>	<u><u>10,223.72</u></u>

Local Hwy Account Village of Bancroft
Budget vs. Actual
March 2019 through February 2020

	Mar '19 - Feb 20	Budget	\$ Over Budget
Income			
Income			
FUND BALANCE	26,000.00		
203 539 000 Act 51 Money	15,822.05		
203 580 000 Major Hwy Support	4,386.47		
203 671 000 Interest - Checking	173.92		
203680 Miscellaneous	227.44		
Total Income - Other	0.00	53,120.04	-53,120.04
Total Income	46,609.88	53,120.04	-6,510.16
Expense	46,609.88	53,120.04	-6,510.16
Expenses			
203223824 Audit Expenses	1,080.00		
203441257 Salaries	1,604.25		
203441257.10 Sal - Winter	1,694.52		
203441703 MERS Retirement	1,084.84		
203441967 Maint Build	17,900.19		
2034494941 Equipment Rental	4,923.85		
203449726 Repairs & Maint	10,783.73		
203449740 Operating Supplies	4,197.19		
203449940 Eq Rental - Wint	1,970.77		
Total Expenses - Other	0.00	53,120.04	-53,120.04
2034934 Non Motorized Improvement	45,239.34	53,120.04	-7,880.70
Total Expense	1,320.00		
Net Income	46,559.34	53,120.04	-6,560.70
	50.54	0.00	50.54

Major Hwy Account Village of Bancroft

Budget vs. Actual

March 2019 through February 2020

	Mar '19 - Feb 20	Budget	\$ Over Budget
Income			
FUND BANLANCE	8,100.00	0.00	8,100.00
Income			
202446671 Miscellaneous Income	1,974.94		
202449540 Act 51 Money	89,735.57		
Income - Other	0.00	99,800.04	-99,800.04
Total Income	91,710.51	99,800.04	-8,089.53
Total Income	99,810.51	99,800.04	10.47
Expense			
Expenses			
202191701 Admin Salaries	3,029.00		
202203999 Local Hwy Transfer	20,208.52		
202223801 Audit Expenses	1,080.00		
202441704 MERS Retirement	1,084.84		
202441940 Eq Rental - Wint	1,678.35		
202441941 Equipment Rental	7,159.88		
202441967 Maint Building	17,900.20		
202448920 Utilities	206.73		
202449701 Salaries	5,679.25		
202449702 Salaries - Winter	1,412.02		
202449726 Operating Supplies	2,282.02		
202449730 Repairs & Maintenance	12,642.25		
202449731 RRCrossing Repair/Mai	4,206.00		
202449933 Street Renewal	14,695.00		
2024934 Non-Motorized Improveme	6,457.00		
Expenses - Other	0.00	99,800.04	-99,800.04
Total Expenses	99,721.06	99,800.04	-78.98
Total Expense	99,721.06	99,800.04	-78.98
Net Income	89.45	0.00	89.45

Water Account Village of Bancroft

Budget vs. Actual

March 2019 through February 2020

	Mar '19 - Feb 20	Budget	\$ Over Budget
Ordinary Income/Expense			
FUND BALANCE	3,500.00		
Capital assests net of deprec	0.00	153,300.00	-153,300.00
Income			
591536642 Water Service	116,851.62		
591536655 Water Penalties	2,860.14		
591536665 Garbage due General	1,658.27		
Ready To Serve Fees	28,093.32		
Income - Other	0.00	0.00	0.00
Total Income	149,463.35	0.00	149,463.35
5915367 Misc. Income	3,635.00		
Total Income	156,598.35	153,300.00	3,298.35
Gross Profit	156,598.35	153,300.00	3,298.35
Expense			
Expenses			
591191702 Admin Salaries	4,529.00		
591265991 Rural Bond Principal	15,000.00		
591265992 Rural Bond Intrest	72,173.74		
591270704 MERS Retirement	1,084.85		
591441702 Salaries	9,614.50		
591441703 Seminars	490.00		
591441940 Equipment Rental	5,267.13		
591536728 Stamps/Postage	785.00		
591536740 Operating Supplies	1,720.06		
591536742 Computer Software	1,872.00		
591536780 New Eqpmt-Computer	2,122.74		
591536801 Insurance Premiums	2,470.00		
591536802 Lab Fees	1,562.13		
591536920 Utilities	7,773.40		
591536930 Repair & Maintenance	3,792.32		
591536932 Tower Interiormaint	1,565.00		
591536955 Contingencies	20,000.00		
591536956 Uncategoriz Expenses	340.00		
Expenses - Other	0.00	153,300.00	-153,300.00
Total Expenses	152,161.87	153,300.00	-1,138.13
reimbursement	76.19		
4000 - 591536955 Reconciliati Discrepa	0.39		
Total Expense	152,238.45	153,300.00	-1,061.55
Net Ordinary Income	4,359.90	0.00	4,359.90
Net Income	4,359.90	0.00	4,359.90

12:49 PM

03/04/20

Accrual Basis

General Account Village of Bancroft

Budget vs. Actual

March 2019 through February 2020

	Mar '19 - Feb 20	Budget	\$ Over Budget	% of Budget
Income				
101243401 PROPERTY TAXES				
101000672 Other Assessments	35,119.04			
101243402 Direct Real	67,096.97			
101243447 Administrative Fee	1,176.88			
101528672 Garbage Assessment	32,874.93	0.00	32,874.93	100.0%
101243401 PROPERTY TAXES - Other	0.00	99,300.00	-99,300.00	0.0%
Total 101243401 PROPERTY TAXES	136,267.82	99,300.00	36,967.82	137.2%
570 STATE SHARED REVENUES				
101000574 Statutory Sales Tax	75.00			
101000575 CVTRS	13,077.00	0.00	13,077.00	100.0%
101330450 Liquor Licenses	893.20			
570 STATE SHARED REVENUES - Other	47,822.00	64,920.00	-17,098.00	73.7%
Total 570 STATE SHARED REVENUES	61,867.20	64,920.00	-3,052.80	95.3%
588 LOCAL SOURCE REVENUES				
101000452 Franchise Fees	2,965.67	0.00	2,965.67	100.0%
101000477 Building Permits	30.00			
101000670 Grant Money	20,008.00			
101000671 Misc. Income	7,541.39	0.00	7,541.39	100.0%
10100669 Dividends	1,279.00			
101301606 Police F&O	834.18			
101301645 Police Miscellaneous	10,395.76			
101722476 Zoning Permits	650.00			
101805654 Community Hall Rehab	-125.00	0.00	-125.00	100.0%
677.000 Reimbursements	42.22			
588 LOCAL SOURCE REVENUES - Other	0.00	6,180.96	-6,180.96	0.0%
Total 588 LOCAL SOURCE REVENUES	43,621.22	6,180.96	37,440.26	705.7%
678.000 Donations	1,700.24			
679.000 Metro Act Money	2,813.59			
Total Income	246,270.07	170,400.96	75,869.11	144.5%
Gross Profit	246,270.07	170,400.96	75,869.11	144.5%

General Account Village of Bancroft
Budget vs. Actual
 March 2019 through February 2020

Expense	Mar '19 - Feb 20	Budget	\$ Over Budget	% of Budget
101 LEGISLATIVE				
101101702 Salaries	3,500.00	0.00	3,500.00	100.0%
101223824 Audit Expenses	1,080.00			
101265825 Insurance Fees	4,210.00	0.00	4,210.00	100.0%
101528818 Rubbish Collection	31,244.66	0.00	31,244.66	100.0%
101 LEGISLATIVE - Other	0.00	40,050.00	-40,050.00	0.0%
Total 101 LEGISLATIVE	40,034.66	40,050.00	-15.34	100.0%
171 EXECUTIVE				
101171702 Salaries	2,670.00	0.00	2,670.00	100.0%
171 EXECUTIVE - Other	0.00	2,700.00	-2,700.00	0.0%
Total 171 EXECUTIVE	2,670.00	2,700.00	-30.00	98.9%
210 CORPORATE COUNSEL				
101426801 Attorney Fees	4,932.46	0.00	4,932.46	100.0%
101426802 DDA	6,464.25	0.00	6,464.25	100.0%
210 CORPORATE COUNSEL - Other	0.00	11,499.96	-11,499.96	0.0%
Total 210 CORPORATE COUNSEL	11,396.71	11,499.96	-103.25	99.1%
212 VILLAGE OFFICE				
101191726 Office Supplies	1,206.19	0.00	1,206.19	100.0%
101191727 Stamps/Postage	314.00			
101191728 Computer Expense	3,002.04	0.00	3,002.04	100.0%
101191729 Misc. Expense	806.22	0.00	806.22	100.0%
101191850 Telephone	2,575.26	0.00	2,575.26	100.0%
101191900 Publishing & Printing	742.30			
101191970 New Equipment	1,031.29			
212 VILLAGE OFFICE - Other	0.00	9,699.96	-9,699.96	0.0%
Total 212 VILLAGE OFFICE	9,677.30	9,699.96	-22.66	99.8%
215 CLERK				
101215702 Salaries	3,020.00	0.00	3,020.00	100.0%
215 CLERK - Other	0.00	3,099.96	-3,099.96	0.0%
Total 215 CLERK	3,020.00	3,099.96	-79.96	97.4%
253 TREASURER				
101253702 Salaries	2,820.00	0.00	2,820.00	100.0%
101253820 Contracted Services	462.83			
101253860 Mileage Reimbursement	399.04			
253 TREASURER - Other	0.00	3,999.96	-3,999.96	0.0%
Total 253 TREASURER	3,681.87	3,999.96	-318.09	92.0%

General Account Village of Bancroft

Budget vs. Actual

March 2019 through February 2020

	Mar '19 - Feb 20	Budget	\$ Over Budget	% of Budget
265 COMMUNITY HALL				
101265801 Insurance Premium	257.00			
101265920 Utilities	1,720.96	0.00	1,720.96	100.0%
265 COMMUNITY HALL - Other	0.00	1,977.96	-1,977.96	0.0%
Total 265 COMMUNITY HALL	1,977.96	1,977.96	0.00	100.0%
269 VILLAGE PROPERTIES				
101265930 Maintenance & Repairs	2,841.06			
101265940 Equipment Rental	13,049.51	0.00	13,049.51	100.0%
101269702 Salaries	24,180.88	0.00	24,180.88	100.0%
101269920 Utilities	5,084.37	0.00	5,084.37	100.0%
101441726 Supplies	862.21	0.00	862.21	100.0%
101441822 Tree Cutting	6,750.00	0.00	6,750.00	100.0%
101441967 Maint Building	171.44			
101445930 Drain Repair & Maint	0.00			
101448920 Street Lights	11,384.34	0.00	11,384.34	100.0%
101536987 Grant purchases	20,408.39			
101536987 Misc	244.22	0.00	244.22	100.0%
269 VILLAGE PROPERTIES - Other	0.00	84,999.96	-84,999.96	0.0%
Total 269 VILLAGE PROPERTIES	84,976.42	84,999.96	-23.54	100.0%
301.000 POLICE DEPARTMENT				
101301.702 Salaries	22,602.00			
101301.727 Car Maintenance	765.18	0.00	22,602.00	100.0%
101301.727 Office Maintenance	406.11	0.00	765.18	100.0%
101301.728 New Equip-Vehicle	8,000.00			
101301.729 New Equipment	1,811.36			
101301.740 Operating Supplies	432.38	0.00	432.38	100.0%
101301.742 Uniforms	798.67			
101301.751 Gas & Oil	1,435.89	0.00	1,435.89	100.0%
101301.801 Training	0.00	0.00	0.00	0.0%
101301.802 Membership Fees	500.00			
101301.804 Insurance Premium	4,335.00			
101301.850 Communications	1,243.63	0.00	1,243.63	100.0%
101301.851 OnBoard Computer	462.08			
101301.955 Police Miscellaneous	10,363.76			
301.000 POLICE DEPARTMENT - Other	0.00	53,499.96	-53,499.96	0.0%
Total 301.000 POLICE DEPARTMENT	53,156.06	53,499.96	-343.90	99.4%
411 Zoning Department				
101722726 Zoning Supplies	0.00	0.00	0.00	0.0%
411 Zoning Department - Other	816.50	819.96	-3.46	99.6%
Total 411 Zoning Department	816.50	819.96	-3.46	99.6%

12:49 PM

03/04/20

Accrual Basis

General Account Village of Bancroft
Budget vs. Actual
March 2019 through February 2020

	Mar '19 - Feb 20	Budget	\$ Over Budget	% of Budget
751 PARKS/RECREATION DEPT				
101751.702 Salaries	0.00	0.00	0.00	0.0%
101751.801 Insurance Premium	85.00		580.81	100.0%
101751.920 Utilities	580.81	0.00	-724.89	19.5%
751 PARKS/RECREATION DEPT - Other	175.11	900.00		
Total 751 PARKS/RECREATION DEPT	840.92	900.00	-59.08	93.4%
860.000 OTHER FRINGE BENEFITS				
101191701 Payroll Expenses	6,750.04	0.00	6,750.04	100.0%
10144186 Drug Screen/Physical's	41.75		942.80	100.0%
101861703 MERS Retirement	942.80	0.00		
101871701 Workers Compensation	2,529.00	10,299.96	-10,299.96	0.0%
860.000 OTHER FRINGE BENEFITS - Other	0.00			
Total 860.000 OTHER FRINGE BENEFITS	10,263.59	10,299.96	-36.37	99.6%
4000 - 101191955 Reconciliat Discrepa	-0.61			
Total Expense	222,511.38	223,547.64	-1,036.26	99.5%
Net Income	23,758.69	-53,146.68	76,905.37	-44.7%