

Village of Bancroft Michigan Downtown Development Authority

Notice of informational meeting of the downtown Development Authority,
Village of Bancroft, Michigan

The DDA of Bancroft held its first informational meeting on August 14th, 2019. This meeting was held to report on the Authority's activities as required by the Tax Increment Finance Act-Public Act 57 of 2018 of the State of Michigan. The meeting was held at the Village offices located at 120 Warren St., Village of Bancroft Michigan 48414 at 6:36 pm.

Meeting Minutes

Dec. 10, 2018	Apr. 8, 2019	Aug, 12, 2019
Jan. 7, 2019	May 6, 2019	
Feb. 11, 2019	June 10, 2019	
Mar. 11, 2019	July 8, 2019	

Audit Finance Information

Objectives for Fiscal Year

The DDA is working to bring awareness to the community of its existence. Meetings being held to explain the DDA's goals, projects, financing and how it can benefit the community. In the meetings we are asking for the community's participation and gathering volunteers.

Statement of Activities

Completed:

Rehabilitation of the Veterans Memorial at Lions Park

Fundraisers:

Golf outings in 2018 & 2019

Mostaccioli dinner at Bancroft Methodist Church 2019

Community wide garage sales held at Community Center 2018-2019

DDA Projects and Investments:

Active:

Community Hall Restoration Fund to repair building

Annual Community wide garage sale days

Bake Sales

We have in excess of 1000 community volunteer hours accumulated.

Village Hall Project engineering/architect in kind donation valued at \$10,000 donated by Lisa Demankowski at NJB Architects.

DDA planned events/promotions/campaigns

Annual Garage Sale Days (sale of donated items from the community)

Annual Golf Outing

Annual Bake Sale

Annual Easter Egg Hunt

All proceeds benefit the DDA Community Hall Restoration Project.

Disclosure of accumulation of tax increment revenues

No TIF funds received at this time.

Gross Donation Dollars:

July 2019 general fund balance \$183.45

July 2019 Community Hall Restoration Fund \$18,520

Budget

Staff Contact Information

Chairperson Rick Wright

Vice Chair Matt Post

Treasurer Jamie VanHorn

Secretary Linda Wert-Fuller

Kevin Bible

Lisa Bible

Tammy Barnum