Debt Service Report

Local Unit Name: Bancroft
Local Unit Code: 783010
Current Fiscal Year End Date: 2/29/2016

Debt Name: Water Fund Obligations
Issuance Date: 2007
Issuance Amount: $600,000 - $500,000 - $416,000
Debt Instrument (or Type): bonds
Repayment Source(s): Water Revenues/Billings

Years Ending		Principal		Interest		Total
2015	$	22,000	$	59,366	$	81,366
2016	$	24,000	$	59,353	$	83,353
2017	$	25,000	$	57,250	$	82,250
2018	$	25,000	$	56,100	$	81,100
2019	$	27,000	$	51,350	$	78,350
2020-2023	$	12,200	$	206,723	$	218,923
2024-2028	$	187,000	$	224,065	$	411,065
2029-2033		232,000		177,071		409,071
2034-2038		292,000		118,176		410,176
2039-2043		254,000		47,901		301,901
2044-2046		86,000		3,878		89,878
Totals	**$**	**1,186,200**	**$**	**1,061,233**	**$**	**2,247,433**

Commentary:

DEBT SERVICE REPORT EXAMPLE

Debt Service Report

Local Unit Name: City of Sample
Local Unit Code: 10-1010
Current Fiscal Year End Date: 12/31/2013

Debt Name: Example Sewer Bond
Issuance Date: 8/12/1998
Issuance Amount: $50,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
2014	$ 2,075	$ 771	$ 2,846
2015	$ 2,138	$ 707	$ 2,845
2016	$ 2,203	$ 642	$ 2,845
2017	$ 2,270	$ 575	$ 2,845
2018	$ 2,339	$ 506	$ 2,845
2019	$ 2,410	$ 435	$ 2,845
2020	$ 2,483	$ 362	$ 2,845
2021	$ 2,559	$ 286	$ 2,845
2022	$ 2,637	$ 209	$ 2,846
2023	$ 2,717	$ 128	$ 2,845
2024	$ 2,800	$ 46	$ 2,846
Totals	**$ 26,631**	**$ 4,667**	**$ 31,298**

Commentary: