CITIZENS GUIDE

Village of Bancroft - General Account - Proposed Budget March 1, 2018 through February 28, 2019

	General		Village
INCOME:	2018-2019 Proposed In	2017-2018 Proposed Income	2016-17 Proposed Income
Property Taxes:			
Other Assessments	$ 30,300.00	$ 30,300.00	$ 30,300.00
Direct Real	$ 41,000.00	$ 41,000.00	$ 41,000.00
Direct Personal	$ -	$ -	$ -
Delinquent Personal	$ -	$ -	$ -
Property taxes -other	$ -	$ -	$ -
Administration Fee	$ 1,000.00	$ 1,000.00	$ 1,000.00
Garbage Assessment	$ 27,000.00	$ 27,000.00	$ 27,000.00
TOTAL	**99300.00**	**99300.00**	**99300.00**
State Shared Revenue:			
Constit. Sales Tax	$ 7,500.00	$ 7,500.00	$ 7,500.00
Other	$ 43,265.00	$ 43,265.00	$ 43,265.00
EVIP / CVTRS	$ 13,055.00	$ 12,612.00	$ 12,612.00
Liquor Licenses	$ 1,100.00	$ 1,100.00	$ 1,100.00
TOTAL	**64920**	**64477**	**64477**
Local Source Revenue:			
PA302/mcoles	$ 250.00	$ 250.00	$ 250.00
Franchise Fees	$ 1,350.00	$ 1,350.00	$ 1,350.00
Reinspection Fees	$ -	$ -	$ -
Building Permits	$ 2,000.00	$ 2,000.00	$ 2,000.00
Mechanical Permits	$ 600.00	$ 600.00	$ 600.00
Plumbing Permits	$ 100.00	$ 100.00	$ 100.00
Electrical Permits	$ 500.00	$ 500.00	$ 500.00
Other Rev-Inspection	$ 133.00	$ 133.00	$ 133.00
Interest-Checking Ac	$ 7.00	$ 7.00	$ 7.00
Misc. Income	$ 200.00	$ 200.00	$ 200.00
dividends	$ 1,400.00	$ 1,400.00	$ 1,400.00
Police-Fines/Ord	$ -	$ -	$ -
Police Misc.	$ 200.00	$ 200.00	$ 200.00
Zoning Permits	$ -	$ -	$ -
Community Hall	$ 1,100.00	$ 1,100.00	$ 1,100.00
Donations	$ -	$ -	$ -
garbage collections			
Metro Act Money	$ 2,781.00	$ 2,781.00	$ 2,781.00
Local Source Rev- other			
Reimbursements			
Leases-fields, water t	$ -	$ -	$ -
TOTAL	**10621**	**10621**	**10621**
Total Income	**174,841.00**	**174,398.00**	**174,398.00**
Expenses:	2017-18 Proposed Expens	2017-18 Proposed Expenses	2016-17 Proposed Expenses
Legislative:			
Salaries	$ 1,300.00	$ 1,300.00	$ 1,300.00
Misc. Expenses	$ 150.00	$ 150.00	$ 150.00
Contingencies	$ 200.00	$ 200.00	$ 200.00
membership fees			
Audit	$ 1,600.00	$ 1,600.00	$ 1,600.00
Insurance Fees	$ 4,000.00	$ 4,000.00	$ 4,000.00
Rubbish Collection	$ 27,000.00	$ 27,000.00	$ 27,000.00

Village of Bancroft - General Account - Proposed Budget March 1, 2018 through February 28, 2019

	D	E	G
TOTAL	34250	34250	34250
Executive:			
Salaries	$ 2,520.00	$ 2,520.00	$ 2,520.00
TOTAL	2520	2520	2520
Corporate Counsel:			
Attorney Fees	$ 2,500.00	$ 5,000.00	$ 5,000.00
TOTAL	2500.00	5000.00	5000.00
Village Office:			
Office Supplies	$ 800.00	$ 800.00	$ 800.00
Stamps/Postage	$ 350.00	$ 350.00	$ 350.00
Computer Expense	$ 1,500.00	$ 1,500.00	$ 1,500.00
Misc. Expense	$ 150.00	$ 150.00	$ 150.00
Telephone	$ 2,100.00	$ 2,100.00	$ 2,100.00
Publishing & Printinc	$ 500.00	$ 500.00	$ 500.00
New Equipment	$ 1,200.00	$ 1,200.00	$ 1,200.00
Copier Maint & Supp	$ 500.00	$ 500.00	$ 500.00
TOTAL	7100	7100	7100
Clerk:			
Salaries	$ 2,520.00	$ 2,520.00	$ 2,520.00
TOTAL	2520	2520	2520
Treasurer:			
Salaries	$ 2,520.00	$ 2,520.00	$ 2,520.00
seminars	$ 500.00	$ 500.00	$ 500.00
Mileage Reimbursem	$ 100.00	$ 100.00	$ 100.00
contracted services	$ 500.00	$ 500.00	$ 500.00
bond premium	$ -	$ -	$ -
TOTAL	3620	3620	3620
Community Hall:			
Insurance Premium	$ 300.00	$ 300.00	$ 300.00
Utilities	$ 1,000.00	$ 2,000.00	$ 2,000.00
Maintenance and Re|	$ 200.00	$ 200.00	$ 2,000.00
Deposits & Rebates	$ -	$ -	$ -
Supplies	$ 250.00	$ 250.00	$ 250.00
TOTAL	1750	2750	4550
Village Properties:			
del water returns	$ -	$ -	$ -
new equipment	$ 500.00	$ 500.00	$ 500.00
Maintenance and Re|	$ 1,000.00	$ 1,000.00	$ 1,000.00
Equipment Rental	$ 10,000.00	$ 10,000.00	$ 10,000.00
Salaries	$ 25,000.00	$ 25,000.00	$ 25,000.00
street lights	$ 9,000.00	$ 9,000.00	$ 9,000.00
Supplies	$ 1,500.00	$ 1,500.00	$ 1,500.00
Tree Cutting	$ 2,000.00	$ 1,000.00	$ 1,000.00
Tree Planting	$ -	$ -	$ -
Telephone	$ -	$ -	$ -
Maint Building	$ 1,000.00	$ 1,000.00	$ 1,000.00

Village of Bancroft - General Account - Proposed Budget March 1, 2018 through February 28, 2019

C	D	E	F	G
Sidewalk Repair and	$ -	$ -		$ -
Drain Repair and Mai	$ 450.00	$ 450.00		$ 450.00
Utilities	$ 6,000.00	$ 6,000.00		$ 6,000.00
Village Properties-La	$ -	$ -		$ -
Water System Suppo	$ -	$ -		$ -
TOTAL	56450	55450		55450
Police Department:				
Salaries	$ 18,460.00	$ 18,460.00		$ 18,460.00
SCSD/MIC Fees	$ 400.00	$ 400.00		$ 400.00
Training/mcoles	$ 250.00	$ 250.00		$ 250.00
Car Maintenance	$ 500.00	$ 4,000.00		$ 4,000.00
Office maintenance	$ 100.00	$ 100.00		$ 100.00
New Equipment	$ -	$ 500.00		$ 500.00
Operating Supplies	$ 1,500.00	$ 1,500.00		$ 1,500.00
Uniforms	$ 250.00	$ 250.00		$ 250.00
Gas and Oil	$ 1,500.00	$ 1,500.00		$ 1,500.00
Membership Fees	$ 250.00	$ 250.00		$ 250.00
LEIN	$ 900.00	$ 900.00		$ 900.00
Insurance Premiums	$ 3,000.00	$ 5,000.00		$ 5,000.00
Attorney Fees	$ 100.00	$ 1,000.00		$ 1,000.00
Communications	$ 900.00	$ 1,500.00		$ 1,500.00
OnBoard Computer	$ 450.00	$ 450.00		$ 450.00
Police Misc.	$ 300.00	$ 300.00		$ 300.00
New Vehicle	$ 8,000.00	$ -		$ -
TOTAL	36,860.00	36,360.00		36,360.00
Zoning Department:				
Permit fees				
Zoning Supplies	$ 7,300.00	$ 7,300.00		$ 2,000.00
TOTAL	7300	7300		2000
Parks/Recreation Department:				
Salaries	$ 1,500.00	$ 1,500.00		$ 6,000.00
Maintenance Supplie	$ 500.00	$ 500.00		$ 500.00
Insurance Premium	$ 200.00	$ 200.00		$ 200.00
Utilities	$ 1,100.00	$ 1,100.00		$ 1,100.00
TOTAL	3300	3300		7800
Other Fringe Benefits:				
Payroll Expense Tota	$ 8,000.00	$ 8,000.00		$ 8,000.00
Short Term Disability	$ 275.00	$ 275.00		$ 275.00
Healthcare	$ -	$ -		$ -
MERS-Tom	$ 1,400.00	$ 1,400.00		$ 1,400.00
TOTAL	9675	9675		9675
Total Expenses:	$167,845.00	$169,845.00		$170,845.00
Net Income:	6,996.00	4,553.00		3,553.00
Fund Balance Transfer:				
Net Income/Loss:				
Fund Balance:				

BUDGET ADOPTION
FISCAL YEAR 2018-2019
LOCAL HIGHWAY

	2018-19 Proposed Income	2017-18 Proposed Income	2016-17 Proposed Income
INCOME:			
Act 51 Money	15,000.00	15,000.00	15,000.00
Major Hwy Support	12,000.00	12,000.00	12,000.00
Interest-Checking	8.00	8.00	8.00
Miscellaneous	-	-	-
TOTAL	**27,008.00**	**27,008.00**	**27,008.00**
EXPENSES:	**2018-19 Proposed Expenses**	**2017-18 Proposed Expenses**	**2016-17 Proposed Expenses**
Admin. Salaries	688.50	688.50	688.50
Audit Expenses	1,600.00	1,600.00	1,600.00
Contingencies	10,000.00	-	-
Salaries	3,000.00	3,000.00	3,000.00
Salaries-Winter	3,000.00	3,000.00	3,000.00
Healthcare	-	-	-
MERS-Tom	1,500.00	1,500.00	1,500.00
Short-Term Disability	750.00	750.00	750.00
Repairs & Maint.	1,000.00	1,000.00	1,000.00
Equipment Rental	6,000.00	6,000.00	6,000.00
Street renewal	4,000.00	-	-
Operating Supplies	1,500.00	1,500.00	1,500.00
Equip. Rental-Winter	6,000.00	6,000.00	6,000.00
Other	-	-	-
TOTAL	**39,038.50**	**25,038.50**	**25,038.50**
Net Income:	-	**1,969.50**	**#REF!**
Fund Balance Transfer:			
Net Income:			
Fund Balance:			

BUDGET ADOPTION
FISCAL YEAR 2018-2019
MAJOR HIGHWAY ACCOUNT

	2018-19 Proposed Income	2017-18 Proposed Income	2016-17 Proposed Income
INCOME:			
Interest - Checking	13.00	13.00	13.00
Act 51 Money	43400.00	43400.00	43400.00
TOTAL	**43413.00**	**43413.00**	**43413.00**
EXPENSES:	**2018-19 Proposed Expenses**	**2017-18 Proposed Expenses**	**2016-17 Proposed Expenses**
Admin. Salaries	2032.50	2032.50	2032.50
Contingencies	10000.00	0.00	0.00
Local Hwy Transfer	8371.98	8371.98	8371.98
Audit Expenses	1600.00	1600.00	1600.00
Healthcare	0.00	0.00	0.00
MERS-Tom	1400.00	1400.00	1400.00
Short Term Disability	600.00	600.00	600.00
Equip. Rental-Winter	2200.00	2200.00	2200.00
Equipment Rental	4200.00	4200.00	4200.00
Rail crossing maint.	3956.00	3956.00	3956.00
Utilities	225.00	225.00	225.00
Salaries	3500.00	3500.00	3500.00
Salaries-Winter	750.00	750.00	750.00
Operating Supplies	500.00	500.00	500.00
Repairs & Maint.	6400.00	1900.00	1900.00
Non-Motorized improvement	2000.00	2000.00	2000.00
TOTAL	**47735.48**	**33235.48**	**33235.48**
Net Income:	**-4322.48**	**10177.52**	**10177.52**
Fund Balance Transfer:			
Net Income/Loss:			
Fund Balance:			

BUDGET ADOPTION
FISCAL YEAR 2018-2019
EQUIPMENT ACCOUNT

	2017-18 Proposed Income	2018-19 Proposed Income	6 INCOME (on 1-6-16)	2014-15 INCOME	13-14 INCOME	Notes:
INCOME:						
Interest-Checking	$ 8.00	$ 8.00	7.54	6.75	89.55	
Equipment Rental	$ 33,400.00	$ 33,400.00	19,382.02	21,872.90	39,444.84	
Income-Other	$ -	$ -	0.00	0.00	0.00	
TOTAL	$ 33,408.00	$ 33,408.00	19,389.56	21,879.65	39,534.39	
			Budgeted $28,310.04			
EXPENSES:	2016-17 Proposed Expense	2018-19 Proposed Expenses	6-16 EXPENSES (on 1-6	2014-15 EXPENSES	13-14 EXPENSES	
Admin. Salaries	$ 2,500.00	$ 2,500.00	1,920.00	2,112.00	2,032.50	
Audit	$ 1,600.00	$ 1,600.00	1,400.00	1,205.00	1,220.00	
contingencies	$ -	$ -	0.00	45,000.00	0.00	
Salaries	$ 8,000.00	$ 8,000.00	4,283.12	7,828.74	5,786.46	
Healthcare	$ -	$ -	0.00	418.81	505.64	
MERS-Tom	$ 1,500.00	$ 1,500.00	927.55	1,089.15	1,265.52	
Short Term Disability	$ 300.00	$ 300.00	245.11	245.11	245.11	
Operating Supplies	$ 3,000.00	$ 3,000.00	931.14	2,988.13	1,528.21	
Gas & Oil	$ 4,000.00	$ 4,000.00	2,685.65	4,100.92	7,551.77	
Maint. Building	$ -	$ -	0.00	0.00	0.00	
Insurance Premiums	$ 5,000.00	$ 5,000.00	3,826.90	4,082.35	3,750.29	
new equipment	$ 1,000.00	$ 1,000.00	0.00	325.00	0.00	
Repairs & Maint.	$ 2,000.00	$ 2,000.00	745.25	927.84	1,271.39	
TOTAL	$ 28,900.00	$ 28,900.00	16,964.72	70,323.05	25,156.89	
Net Income:	$ 4,508.00	$ 4,508.00	2,424.84	-48,443.40	14,377.50	
Fund Balance Transfer:						
Net Income:						Total Balance would be nice to know.
Fund Balance:						

BUDGET ADOPTION
FISCAL YEAR 2018-2019
WATER ACCOUNT

	2018-19 Proposed Income	2017-18 Proposed Income	2016-17 Proposed Income
	Fund Balance 30,579.00	Fund Balance 30,579.00	
INCOME:			
gain on sale of equipment			
Water Service	$ 100,000.00	$ 100,000.00	$ 100,000.00
Hydrant Rental	$ -	$ -	$ -
Water Penalties	$ 2,140.00	$ 2,140.00	$ 2,140.00
Reimbursements	$ -	$ -	$ -
Interest-Checking	$ 15.00	$ 15.00	$ 15.00
Garbage due to General			$ -
Misc. Income	$ 3,000.00	$ 3,000.00	$ 12,000.00
Delinquent Water	$ 12,000.00	$ 12,000.00	
TOTAL	$ 117,155.00	$ 117,155.00	$ 114,155.00

	2018-19 Proposed Expenses	2017-18 Proposed Expenses	2016-17 Proposed Expenses
EXPENSES:			
Admin. Salaries	$ 3,360.00	$ 3,360.00	$ 3,360.00
Audit Expenses	$ 1,600.00	$ 1,600.00	$ 1,600.00
Contingencies	$ 1,500.00	$ 500.00	$ 500.00
Rural Bond Principal	$ 24,000.00	$ 24,000.00	$ 24,000.00
Rural Bond Interest	$ 58,000.00	$ 58,000.00	$ 58,000.00
Healthcare	$ -	$ -	$ -
MERS-Tom	$ 1,200.00	$ 1,200.00	$ 1,200.00
Short Term Disability	$ 600.00	$ 600.00	$ 600.00
Salaries	$ 7,000.00	$ 7,000.00	$ 7,000.00
Seminars	$ 2,000.00	$ 2,000.00	$ 2,000.00
Equipment Rental	$ 5,000.00	$ 5,000.00	$ 5,000.00
Stamps/Postage	$ 500.00	$ 500.00	$ 500.00
Operating Supplies	$ 2,500.00	$ 2,500.00	$ 2,500.00
Computer Software	$ 2,400.00	$ 2,400.00	$ 2,400.00
Insurance Premiums	$ 1,500.00	$ 1,500.00	$ 1,500.00
Lab Fees	$ 2,500.00	$ 2,500.00	$ 2,500.00
Annual Fee/Tech Sup	$ 1,000.00	$ 1,000.00	$ 1,000.00
Utilities	$ 7,000.00	$ 7,000.00	$ 7,000.00
Repairs & Maint.	$ 2,500.00	$ 2,500.00	$ 2,500.00
Garbage Money to General	$ -	$ -	$ -
Tower Interior Maint.	$ 2,800.00	$ 2,800.00	$ 2,800.00
Bond Reserve Account	$ 25,000.00	$ 20,774.00	$ -
Improvement Reserves	$ -	$ -	$ -
System Upgrading	$ 1,000.00	$ 1,000.00	$ 1,000.00
Depreciation expense			$ -
Payroll Expenses	$ -	$ -	
other			
TOTAL	152,960.00	147,734.00	126,960.00
Net Income/Loss:	-35,805.00	-30,579.00	-12,805.00
Fund Balance Transfer			
Net Income/Loss:			
Fund Balance:			